

ARMSTRONG SCHOOL DISTRICT FOUNDATION
 Treasurer's Report
 February 29, 2024

	NEXTIER	NEXTIER	TOTAL
Previous Balance	PAYPAL		
	\$ 1,201.38	\$ 97,500.70	\$ 98,702.08
Receipts:			
	2/6 Wise Choices	500.00	
	2/15 Employee Donations	324.00	
	2/29 Interest Earned	3.93	
Total Cash Available	\$ 1,201.38	\$ 98,328.63	\$ 99,530.01

Checks Written:			
	1352 Inspired Hearts & Hands	500.00	
	1353 ASD Food Service	66.50	
Total checks written	\$ -	\$ 566.50	
Less: Checks Outstanding		1,000.00	
Ending Bank Balance		\$ 98,762.13	
Checkbook balance: End of Month		\$ 97,762.13	

Certificate of Deposit			
Previous Balance	12/27	\$ 13,118.72	
Add: Interest			
Ending CD Balance		\$ 13,118.72	

Total Cash/CD/Paypal 112,082.23

Less: Restricted Funds			
Capital Campaign	\$ -		
Wolsonovich Scholarship	8,000.00		
EITC	68,105.45		
Ortman Funds	-		
Total Restricted Funds		76,105.45	
Unrestricted Funds		35,976.78	
Total Net Assets		\$ 112,082.23	

Treasurer Jon McElwain



ARMSTRONG SCHOOL DISTRICT FOUNDATION
Statement of Activities
for the month ended February 29, 2024

	January			Year-to-date		
	Restricted	Unrestricted	Total	Temporarily		Total
				Restricted	Unrestricted	
REVENUES, GAINS, AND OTHER SUPPORT						
EITC						
Employee Donations	-	-	-	44,000.00		44,000.00
Capital Campaign		324.00	324.00		2,606.00	2,606.00
Fundraising		-	-			
Other		-	-			
TOTAL REVENUES, GAINS AND OTHER SUPPORT	-	824.00	824.00	44,000.00	5,100.00	51,706.00
EXPENSES						
Local Teacher Grants					7,000.00	7,000.00
EITC Teacher Grants						
ASD Grants--Other				13,000.00		13,000.00
Ortman Grants						
Scholarships						
Misc. Grant Expenses						
Scholarships						
Supporting services						
Fundraising--Capital Campaign						
Fundraising-Gold Outing						
Management and general		566.50	566.50		4,913.31	4,913.31
TOTAL EXPENSES	-	566.50	566.50	13,000.00	11,913.31	24,913.31
OTHER INCOME						
Interest Income		3.93	3.93		122.66	122.66
TOTAL OTHER INCOME	-	3.93	3.93	-	122.66	122.66
CHANGES IN NET ASSETS	\$ -	\$ 261.43	\$ 261.43	\$ 31,000.00	\$ (4,084.65)	\$ 26,915.35