

**Short Form**

**Return of Organization Exempt From Income Tax**

**2013**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-EZ and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

**Open to Public Inspection**

Department of the Treasury  
Internal Revenue Service

**A** For the 2013 calendar year, or tax-year beginning July 1, , 2013, and ending June 30 , 20 14

**B** Check if applicable:

- Address change
- Name change
- Initial return
- Terminated
- Amended return
- Application pending

**C** Name of organization  
Armstrong School District Foundation

Number and street (or P.O. box, if mail is not delivered to street address) Room/suite  
181 Heritage Park Drive (Administrative Bldg) Suite 2

City or town, state or province, country, and ZIP or foreign postal code  
Kittanning, PA 16201

**D** Employer identification number  
25-1863644

**E** Telephone number  
724-543-1162

**F** Group Exemption Number ▶

**G** Accounting Method:  Cash  Accrual Other (specify) ▶

**H** Check  if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

**I** Website: ▶

**J** Tax-exempt status (check only one) –  501(c)(3)  501(c) ( ) ◀ (insert no.)  4947(a)(1) or  527

**K** Form of organization:  Corporation  Trust  Association  Other Foundation

**L** Add lines 5b, 6c, and 7b, to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets (Part II, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ . . . . . ▶ \$

**Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances** (see the instructions for Part I)

Check if the organization used Schedule O to respond to any question in this Part I . . . . .

Revenue	<b>1</b>	Contributions, gifts, grants, and similar amounts received . . . . .	<b>1</b>	40677	
	<b>2</b>	Program service revenue including government fees and contracts . . . . .	<b>2</b>		
	<b>3</b>	Membership dues and assessments . . . . .	<b>3</b>		
	<b>4</b>	Investment income . . . . .	<b>4</b>		
	<b>5a</b>	Gross amount from sale of assets other than inventory . . . . .	<b>5a</b>		
	<b>b</b>	Less: cost or other basis and sales expenses . . . . .	<b>5b</b>		
	<b>c</b>	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a) . . . . .	<b>5c</b>		
	<b>6</b>	Gaming and fundraising events			
	<b>a</b>	Gross income from gaming (attach Schedule G if greater than \$15,000) . . . . .	<b>6a</b>		
	<b>b</b>	Gross income from fundraising events (not including \$ <u>12290</u> of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000) . . . . .	<b>6b</b>	12290	
<b>c</b>	Less: direct expenses from gaming and fundraising events . . . . .	<b>6c</b>	9487		
<b>d</b>	Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c) . . . . .	<b>6d</b>	2793		
	<b>7a</b>	Gross sales of inventory, less returns and allowances . . . . .	<b>7a</b>		
	<b>b</b>	Less: cost of goods sold . . . . .	<b>7b</b>		
	<b>c</b>	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a) . . . . .	<b>7c</b>		
	<b>8</b>	Other revenue (describe in Schedule O) . . . . .	<b>8</b>		
	<b>9</b>	<b>Total revenue.</b> Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8 . . . . . ▶	<b>9</b>	43470	
	Expenses	<b>10</b>	Grants and similar amounts paid (list in Schedule O) . . . . .	<b>10</b>	43256
		<b>11</b>	Benefits paid to or for members . . . . .	<b>11</b>	
<b>12</b>		Salaries, other compensation, and employee benefits . . . . .	<b>12</b>		
<b>13</b>		Professional fees and other payments to independent contractors . . . . .	<b>13</b>	4000	
<b>14</b>		Occupancy, rent, utilities, and maintenance . . . . .	<b>14</b>		
<b>15</b>		Printing, publications, postage, and shipping . . . . .	<b>15</b>	89	
<b>16</b>		Other expenses (describe in Schedule O) . . . . .	<b>16</b>	5000	
<b>17</b>		<b>Total expenses.</b> Add lines 10 through 16 . . . . . ▶	<b>17</b>	52345	
Net Assets	<b>18</b>	Excess or (deficit) for the year (Subtract line 17 from line 9) . . . . .	<b>18</b>	-8875	
	<b>19</b>	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>19</b>	80026	
	<b>20</b>	Other changes in net assets or fund balances (explain in Schedule O) . . . . .	<b>20</b>	-14000	
	<b>21</b>	<b>Net assets or fund balances at end of year.</b> Combine lines 18 through 20 . . . . . ▶	<b>21</b>	66026	

Part V Other Information (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V) Check if the organization used Schedule O to respond to any question in this Part V

		Yes	No
33	Did the organization engage in any significant activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O . . . . .		<input checked="" type="checkbox"/>
34	Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O (see instructions) . . . . .		<input checked="" type="checkbox"/>
35a	Did the organization have unrelated business gross income of \$1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)? . . . . .		<input checked="" type="checkbox"/>
b	If "Yes," to line 35a, has the organization filed a Form 990-T for the year? If "No," provide an explanation in Schedule O . . . . .		
35c	Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If "Yes," complete Schedule C, Part III . . . . .		
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N . . . . .		<input checked="" type="checkbox"/>
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions ▶ <b>37a</b> _____		
b	Did the organization file Form 1120-POL for this year? . . . . .		
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return? . . . . .		<input checked="" type="checkbox"/>
b	If "Yes," complete Schedule L, Part II and enter the total amount involved . . . . . <b>38b</b> _____		
39	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on line 9 . . . . . <b>39a</b> _____		
b	Gross receipts, included on line 9, for public use of club facilities . . . . . <b>39b</b> _____		
40a	Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 ▶ _____ ; section 4912 ▶ _____ ; section 4955 ▶ _____		
b	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I . . . . .	40b	<input checked="" type="checkbox"/>
c	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 . . . . . ▶ _____		
d	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization . . . . . ▶ _____		
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T . . . . .	40e	<input checked="" type="checkbox"/>
41	List the states with which a copy of this return is filed ▶ _____		
42a	The organization's books are in care of ▶ _____ Telephone no. ▶ _____ Located at ▶ _____ ZIP + 4 ▶ _____		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country: ▶ _____ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.	42b	<input checked="" type="checkbox"/>
c	At any time during the calendar year, did the organization maintain an office outside the U.S.? . . . . . If "Yes," enter the name of the foreign country: ▶ _____	42c	<input checked="" type="checkbox"/>
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the tax year . . . . . ▶ <b>43</b> _____ <input type="checkbox"/>		
44a	Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ . . . . .	44a	<input checked="" type="checkbox"/>
b	Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ . . . . .	44b	<input checked="" type="checkbox"/>
c	Did the organization receive any payments for indoor tanning services during the year? . . . . .	44c	<input checked="" type="checkbox"/>
d	If "Yes" to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O . . . . .	44d	<input checked="" type="checkbox"/>
45a	Did the organization have a controlled entity within the meaning of section 512(b)(13)? . . . . .	45a	<input checked="" type="checkbox"/>
45b	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ (see instructions) . . . . .	45b	<input checked="" type="checkbox"/>

**SCHEDULE A**  
**(Form 990 or 990-EZ)**

**Public Charity Status and Public Support**

OMB No. 1545-0047

**2013**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

Department of the Treasury  
Internal Revenue Service

▶ Attach to Form 990 or Form 990-EZ.

▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

**Open to Public Inspection**

Name of the organization <b>Armstrong School District Foundation</b>	Employer identification number <b>25-1863644</b>
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**Part I Reason for Public Charity Status** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1  A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
- 2  A school described in section 170(b)(1)(A)(ii). (Attach Schedule E.)
- 3  A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
- 4  A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state:
- 5  An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)
- 6  A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
- 7  An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 8  A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 9  An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)
- 10  An organization organized and operated exclusively to test for public safety. See section 509(a)(4).
- 11  An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h.
  - a  Type I    b  Type II    c  Type III—Functionally integrated    d  Type III—Non-functionally integrated
- e  By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
  - (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization? 

	Yes	No
11g(i)		✓
11g(ii)		✓
11g(iii)		✓
  - (ii) A family member of a person described in (i) above? 

	Yes	No
11g(ii)		✓
  - (iii) A 35% controlled entity of a person described in (i) or (ii) above? 

	Yes	No
11g(iii)		✓
- h Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col. (i) organized in the U.S.?		(vii) Amount of monetary support
			Yes	No	Yes	No	Yes	No	
<b>(A) Armstrong School District</b>	25-1155031	2-School	✓		✓		✓		0
<b>(B)</b>									
<b>(C)</b>									
<b>(D)</b>									
<b>(E)</b>									
<b>Total</b>									

Name of organization	Employer identification number
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**Part I** Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-----	Doris E. Grafton ----- 389 Mill Hill Road ----- Fjord City, PA 16226 -----	\$ ----- 5000.00	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	----- ----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	----- ----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	----- ----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	----- ----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	----- ----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	----- ----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of the organization <b>Armstrong School District Foundation</b>	Employer identification number <b>25-1863644</b>
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**EITC GRANTS AWARDED TO TEACHERS IN ARMSTRONG SCHOOL DISTRICT**

Veronica Szybka	Versatiles	\$967.20
Shauna Zukowski	STEAM Art	\$5,000
Shannock Elementary	iPad Carts	\$19539.95

**ASDF GRANTS (Local Funds) AWARDED TO TEACHERS IN ARMSTRONG SCHOOL DISTRICT**

Sheri Saurer	\$500
Jolena McFarland (ASD)	\$5000
Bobbi Hammill	\$1500
Angela Poster	\$2000
Barb Carnahan	\$1000
Dawn Zellefrow	\$500
Laura Bisping	\$500
Angela Boyer	\$450
Dave Powers	\$1000
Jason Venesky (ASD)	\$5000

**\*All monies are used exclusively for school equipment & materials.**

Armstrong School District Foundation  
Statement of Condition  
July 31, 2013

ASSETS

Cash	\$ 70,705.17
Cash (Paypal)	1,201.38
CD (F & M)	11,007.62
Accounts Receivable	-

TOTAL ASSETS \$ 82,914.17

LIABILITIES

Accounts Payable	<u>\$ 16,885.15</u>
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TOTAL LIABILITIES 16,885.15

NET ASSETS

Unrestricted Assets	
For current operations	39,811.65
Change in Unrestricted Assets	3.11
Temporarily Restricted Assets	26,214.26
Change in Restricted Assets	-

TOTAL NET ASSETS 66,029.02

TOTAL LIABILITIES AND NET ASSETS \$ 82,914.17

Armstrong School District Foundation  
Statement of Financial Position  
August 31, 2013

ASSETS	
Cash	\$ 63,708.20
Cash (Paypal)	1,201.38
CD (F & M)	11,007.62
Accounts Receivable	-
TOTAL ASSETS	<u>\$ 75,917.20</u>
LIABILITIES	
Accounts Payable	<u>\$ 16,885.15</u>
TOTAL LIABILITIES	16,885.15
NET ASSETS	
Unrestricted Assets	
Undesignated	39,814.76
Increase (Decrease) in Unrestricted Assets	(6,996.97)
Restricted Assets	26,214.26
Increase (Decrease) in Restricted Assets	-
TOTAL NET ASSETS	<u>59,032.05</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 75,917.20</u>

Armstrong School District Foundation  
Statement of Financial Position  
September 30, 2013

ASSETS

Cash	\$ 59,854.63
Cash (Paypal)	1,201.38
CD (F & M)	11,007.62
Accounts Receivable	-
TOTAL ASSETS	<u>\$ 72,063.63</u>

LIABILITIES

Accounts Payable	<u>\$ 14,181.19</u>
TOTAL LIABILITIES	<u>\$ 14,181.19</u>

NET ASSETS

Unrestricted Assets	
Undesignated	\$ 32,817.79
Changes in Unrestricted Assets	(1,149.61)
Restricted Assets	26,214.26
Changes in Restricted Assets	-
TOTAL NET ASSETS	<u>57,882.44</u>

TOTAL LIABILITIES AND NET ASSETS	<u>\$ 72,063.63</u>
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Armstrong School District Foundation  
Statement of Financial Position  
October 31, 2013

ASSETS	
Cash	\$ 58,482.87
Cash (Paypal)	1,201.38
CD (F & M)	11,007.62
Accounts Receivable	-
TOTAL ASSETS	<u>\$ 70,691.87</u>
LIABILITIES	
Accounts Payable	<u>\$ 14,181.19</u>
TOTAL LIABILITIES	14,181.19
NET ASSETS	
Unrestricted Assets	
Undesignated	31,668.18
Change in Unrestricted Assets	(1,321.76)
Restricted Assets	
Temporarily Restricted	26,214.26
Change in Restricted Assets	<u>(50.00)</u>
TOTAL NET ASSETS	<u>56,510.68</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 70,691.87</u>

Armstrong School District Foundation  
Statement of Financial Position  
11/31/2013

ASSETS

Cash	\$ 58,485.38
Cash (Paypal)	1,201.38
CD (F & M)	11,007.62
Accounts Receivable	-
TOTAL ASSETS	<u>\$ 70,694.38</u>

LIABILITIES

Accounts Payable	\$ 14,181.19
TOTAL LIABILITIES	<u>14,181.19</u>

NET ASSETS

Unrestricted Assets	
Undesignated	30,346.42
Change in Unrestricted Assets	2.51
Restricted Assets	
Temporarily Restricted	26,164.26
Change in Restricted Assets	-
TOTAL NET ASSETS	<u>56,513.19</u>

TOTAL LIABILITIES AND NET ASSETS	<u>\$ 70,694.38</u>
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Armstrong School District Foundation  
Statement of Financial Position  
December 31, 2013

NET ASSETS

Cash	\$ 79,968.75
Cash (Paypal)	1,201.38
CD (F & M)	11,007.62
Accounts Receivable	-
TOTAL ASSETS	<u>\$ 92,177.75</u>

LIABILITIES

Accounts Payable	<u>\$ 14,181.19</u>
TOTAL LIABILITIES	<u>14,181.19</u>

NET ASSETS

Unrestricted Assets	
Undesignated	30,348.93
Change in Unrestricted Assets	(7,516.63)
Restricted Assets	
Temporarily Restricted	26,164.26
Change in Restricted Assets	<u>29,000.00</u>
NET ASSETS	77,996.56

TOTAL LIABILITIES AND NET ASSETS	<u>\$ 92,177.75</u>
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Armstrong School District Foundation  
Statement of Financial Position  
January 31, 2014

ASSETS	
Cash	\$ 81,846.58
Cash (Paypal)	1,201.38
CD (F & M)	11,007.62
Accounts Receivable	-
TOTAL ASSETS	<u>\$ 94,055.58</u>
LIABILITIES	
Accounts Payable	<u>\$ 14,181.19</u>
TOTAL LIABILITIES	14,181.19
NET ASSETS	
Unrestricted Assets	
Undesignated	22,832.30
Change in Unrestricted Assets	1,877.83
Restricted Assets	
Temporarily Restricted	55,164.26
Change in Restricted Assets	-
TOTAL NET ASSETS	<u>79,874.39</u>
TOTAL LIABILITES AND NET ASSETS	<u>\$ 94,055.58</u>

Armstrong School District Foundation  
Statement of Financial Position  
February 28, 2014

ASSETS	
Cash	\$ 79,799.73
Cash (Paypal)	1,201.38
CD (F & M)	11,007.62
Accounts Receivable	-
TOTAL ASSETS	<u>\$ 92,008.73</u>
LIABILITIES	
Accounts Payable	\$ 14,181.19
TOTAL LIABILITIES	
NET ASSETS	
Unrestricted Assets	
Undesignated	24,710.13
Change in Unrestricted Assets	(1,996.85)
Restricted Assets	
Temporarily Restricted	55,164.26
Change in Restricted Assets	<u>(50.00)</u>
TOTAL NET ASSETS	<u>77,827.54</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 92,008.73</u>

Armstrong School District Foundation  
Statement of Financial Position  
March 31, 2014

ASSETS	
Cash	\$ 60,693.20
Cash (Paypal)	1,201.38
CD (F & M)	11,007.62
Accounts Receivable	-
TOTAL ASSETS	<u>\$ 72,902.20</u>
LIABILITIES	
Accounts Payable	<u>\$ 14,181.19</u>
TOTAL LIABILITIES	14,181.19
NET ASSETS	
Unrestricted Assets	
Undesignated	22,713.28
Change in Unrestricted Assets	433.42
Restricted Assets	
Temporarily Restricted	55,114.26
Change in Restricted Assets	<u>(19,539.95)</u>
TOTAL NET ASSETS	<u>58,721.01</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 72,902.20</u>

Armstrong School District Foundation  
Statement of Financial Position  
April 30, 2014

ASSETS	
Cash	\$ 65,392.56
Cash (Paypal)	1,201.38
CD	11,007.62
Accounts Receivable	-
TOTAL ASSETS	<u>\$ 77,601.56</u>
LIABILITIES	
Accounts Payable	<u>\$ 14,181.19</u>
TOTAL LIABILITIES	14,181.19
NET ASSETS	
Unrestricted Assets	
Undesignated	23,146.70
Change in Unrestricted Assets	4,665.56
Restricted Assets	
Temporarily Restricted	35,574.31
Change in Restricted Assets	33.80
TOTAL NET ASSETS	<u>63,420.37</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 77,601.56</u>

Armstrong School District Foundation  
Statement of Financial Position  
May 31, 2014

**ASSETS**

Cash	\$ 70,661.22
Cash (Paypal)	1,201.38
CD (F & M)	11,007.62
Accounts Receivable	-
<b>TOTAL ASSETS</b>	<u><u>\$ 82,870.22</u></u>

**LIABILITIES**

Accounts Payable	\$ 14,181.19
<b>TOTAL LIABILITIES</b>	<u>14,181.19</u>

**NET ASSETS**

Unrestricted Assets	
Undesignated	27,812.26
Board Designated	
Change in Unrestricted Assets	5,268.66
Restricted Assets	
Temporarily Restricted	35,608.11
Change in Restricted Assets	-
	<u>68,689.03</u>
<b>LIABILITIES AND NET ASSETS</b>	<u><u>\$ 82,870.22</u></u>



Armstrong School District Foundation  
Statement of Financial Position  
June 30, 2014

ASSETS

Cash	\$ 63,387.55
Cash (Paypal)	1,201.38
CD (F & M)	11,007.62
Accounts Receivable	72.00
TOTAL ASSETS	<u>\$ 75,668.55</u>

LIABILITIES

Accounts Payable	\$ 18,506.84
TOTAL LIABILITIES	

NET ASSETS

Unrestricted Assets	
Undesignated	33,080.92
Designated	
Change in Unrestricted Assets	(5,527.32)
Restricted Assets	
Temporarily Restricted	35,608.11
Change in Restricted Assets	(6,000.00)
TOTAL NET ASSETS	<u>57,161.71</u>

TOTAL LIABILITIES AND NET ASSETS	<u>\$ 75,668.55</u>
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